

**ASSET MANAGEMENT PLAN
FINANCIAL PLAN FOR ROAD INFRASTRUCTURE
TABLE 16**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
CAPITAL EXPENDITURE															
ROAD CONSTRUCTION	727,788	502,287	661,757	657,117	627,753	713,368	697,276	703,347	731,504	760,086	0	0	0	0	0
ROAD CONSTRUCTION OPTIMUM RATING	1,032,610	1,053,262	1,073,914	1,094,566	1,115,218	1,135,871	1,156,523	1,177,175	1,197,827	1,218,479	0	0	0	0	0
PREVENTATIVE MAINTENANCE	0	0	0	0	0	0	0	0	0	0					
TOTAL CAPITAL EXPENDITURE	1,760,397	1,555,549	1,735,671	1,751,683	1,742,972	1,849,239	1,853,799	1,880,522	1,929,331	1,978,565	0	0	0	0	0
FUNDING															
Reserves	487,000	502,000	516,000	532,000	548,000	565,000	581,000	599,000	617,000	635,000					
Grants															
Federal Gas Tax Funding	112,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000					
Development Charges	0	0	0	0	0	0	0	0	0	0					
Long term debt proceeds															
Committed															
Annual debt repayment	-73,809	-22,372	-21,800	-21,227	-20,655	-20,082	-19,510	0	0	0	0	0	0	0	0
TOTAL FUNDING SOURCES	525,191	579,628	594,200	610,773	627,345	644,918	661,490	699,000	717,000	735,000	0	0	0	0	0
FUNDING SHORTFALL	-1,235,206	-975,921	-1,141,471	-1,140,910	-1,115,627	-1,204,321	-1,192,309	-1,181,522	-1,212,331	-1,243,565	0	0	0	0	0
CONTINUITY OF RESERVES															
Opening Balance	50,000	51,000	51,630	53,321	54,545	55,759	56,441	58,073	59,183	60,284	61,914	63,152	64,415	65,704	67,018
Allocated from current year revenues increase by 2% inflation 1 % growth	487,000	501,610	516,658	532,158	548,123	564,566	581,503	598,949	616,917	635,425					
Allocation of investment income	1,000	1,020	1,033	1,066	1,091	1,115	1,129	1,161	1,184	1,206	1,238	1,263	1,288	1,314	1,340
Deduct															
Funding for capital projects	-487,000	-502,000	-516,000	-532,000	-548,000	-565,000	-581,000	-599,000	-617,000	-635,000	0	0	0	0	0
Closing Balance	51,000	51,630	53,321	54,545	55,759	56,441	58,073	59,183	60,284	61,914	63,152	64,415	65,704	67,018	68,358
Interest income - BMO prime - 1 %	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1% Tax rate increase raises	27,000														
Annual increase of 2% and growth 1 %		27,810	28,644	29,504	30,389	31,300	32,239	33,207	34,203	35,229	36,286	37,374	38,496	39,650	40,840